



2 St. Clair Avenue West, Suite 1300, Toronto, Ontario M4P 2C9  
Tel: (416) 231-1462 Fax: (416) 233-8155

## **Park Lawn Corporation Acquires John L. Ziegenhein & Sons Undertaking Inc.**

*Expands operations in Missouri with acquisition of two funeral homes*

TORONTO, May 2, 2019 /CNW/ - Park Lawn Corporation (TSX: PLC) (“**PLC**” or the “**Company**”) is pleased to announce that it has acquired substantially all the outstanding assets of John L. Ziegenhein & Sons Undertaking Inc. (“**Ziegenhein Funeral Homes**”), a two-location funeral business in St. Louis, Missouri for a purchase price of approximately US\$4.2 million.

“The addition of Ziegenhein Funeral Homes is an excellent opportunity to further expand our existing footprint in an attractive market and is another positive addition to the Park Lawn family,” stated Andrew Clark, Chairman & Chief Executive Officer of PLC.

### Highlights of the Acquisition:

- Purchase price of approximately US\$4.2 million, which is within PLC’s publicly-stated targeted EBITDA multiple range for transactions of this nature.
- The purchase of Ziegenhein Funeral Homes, owned and operated by Roger Richie, was funded with proceeds from the Company’s recent equity financing.
- Adds two funeral homes in Missouri expanding on the Company’s existing operations in Kansas City.

### **About Park Lawn Corporation:**

PLC provides goods and services associated with the disposition and memorialization of human remains. Products and services are sold on a pre-planned basis (pre-need) or at the time of a death (at-need). PLC and its subsidiaries own and operate businesses including cemeteries, crematoria, funeral homes, chapels, planning offices and a transfer service. PLC has a North American wide platform with operations in five Canadian provinces and thirteen U.S. states.

### **Cautionary Statement Regarding Forward-Looking Information**

This news release may contain forward-looking statements (within the meaning of applicable securities laws) relating to the business of PLC and the environment in which it operates. Forward-looking statements are identified by words such as “believe”, “anticipate”, “project”, “expect”, “intend”, “plan”, “will”, “may”, “estimate”, “pro-forma” and other similar expressions. These statements are based on PLC’s expectations, estimates, forecasts and projections and include, without limitation, statements regarding the impact of the Acquisition on PLC’s business. The forward-looking statements in this news release are based on certain assumptions, including those regarding present and future business strategies, the environment in which the PLC will operate in the future, expected revenues, expansion plans, the impact of the Acquisition on PLC’s business, and the PLC’s ability to achieve its goals. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to, the factors discussed under the heading “Risk Factors” in PLC’s Annual Information Form available at [www.sedar.com](http://www.sedar.com). There can be no assurance that forward-looking statements will prove to be accurate as actual outcomes and results may differ materially from those expressed in these forward-looking statements. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, these forward-looking statements are made as of the date of this news release and, except as expressly required by applicable law, PLC assumes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

### **Contact Information**

Andrew Clark  
Chairman & Chief Executive Officer  
(416) 231-1462

Joseph Leeder  
Chief Financial Officer & Director  
(416) 231-1462

Suzanne Cowan  
VP, Business Development & Corporate Affairs  
[scowan@parklawncorp.com](mailto:scowan@parklawncorp.com)  
(416) 231- 1462